



SAINT LOUIS GROUP BUSINESS BROKERS

9300 WATSON ROAD
ST. LOUIS, MO 63126

MEMBER INTERNATIONAL BUSINESS BROKERS ASSOCIATION

TELEPHONE: (314) 842-3802
FAX: (314) 842-6450
SAINTLOUISGROUP.COM

Listing ID: 2548KK

Type of Business:

Fully equipped bar and restaurant with banquet center with real estate included in sale price.

Location:

Southern Illinois

Broker Summary:

PRICE REDUCTION OF 60,000 ON THIS VERY POPULAR RESTAURANT AND BAR WITH BANQUET CENTER ATTACHED. NOW ONLY 610,000 WITH REAL ESTATE INCLUDED.

This very popular rest/ bar has been serving this community over 35 years and draws people from all over for food and drink along with great music. A large banquet hall attached to this building can hold banquets up to 200 people and has a great fully equipped kitchen that can handle both sides. The seller has priced this business with real estate and great parking at a price considerably lower than appraised value for a quick sale due to health reasons. Why pay rent when you can own this business and real estate and have business from day one at a great price. Seller has 5 video gaming machines that generate around 60,000 a year profit for seller.

Please call Ken Kunkel at 636-346-0293 or our office at 314-842-3802 and ask about ID#2548KK.

Sales:

Gross Sales			
Seller Discretionary Earnings			

Operations & Staffing:

Hours of Operation: 11am -2am 7 days a week.

Owner's Hours: varies

Employees: 1 Full Time, 9 Part Time

Building:

Own: 8100 sq. ft. 600000

Owner Training:

yes

Inventory:

Is valued at cost, at approximately \$30,000

Fixtures, Furniture & Equipment:

Is valued by owner at fair market value, at approximately \$125,000

Price: \$610,000 plus inventory

THE INFORMATION HEREIN IS DEEMED RELIABLE BUT IS NOT GUARANTEED BY BROKER. BUSINESS IS OFFERED AS AN ASSET PURCHASE. IT WILL BE DELIVERED FREE AND CLEAR OF ALL DEBT. SELLER TO RETAIN RECEIVABLES. ALL OFFERS TO BE ON BROKER'S CONTRACT. CLOSING TO TAKE PLACE AT ESCROW AGENT'S OFFICE.