



SAINT LOUIS GROUP BUSINESS BROKERS

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MEMBER INTERNATIONAL BUSINESS BROKERS ASSOCIATION

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SAINTLOUISGROUP.COM

Listing ID: 2649KK

Type of Business:

Landmark Restaurant with real estate making very good money. SBA FINANCEABLE .

Location:

Rural

Broker Summary:

TAKE \$800,000 OFF ORIGINAL PRICE ON THIS LANDMARK RESTAURANT (BUFFET STYLE) WITH REAL ESTATE INCLUDED IN THE SALE. MAKING GREAT MONEY

Owner financing available--- call me .

NEW PRICE ON THIS RESTAURANT NETTING OWNER 300K PLUS A YEAR

- * BRAND IDENTITY
- * 30 PLUS YEARS CONSISTENT RETURNS
- * NAME RECOGNITION
- * OUTSTANDING YIELD
- * INCREDIBLE CAP RATE
- * STABLE LABOR FORCE
- * 132,000 A YEAR IN RENT
- * SELLER VERY MOTIVATED
- * TURN-KEY OPERATION
- * PRICED WELL BELOW MARKET

This landmark restaurant continues to serve great food and service to people all over the Midwest, Owners are ready to retire after 35 years and have this business priced to sell. WE have great employees in place to help new owner for an easy transition. PROFITS ARE GREAT ALONG WITH SALES. and owner pays another \$132,000 a year back to their holding company for more income. The restaurant itself has a very large well - equipped kitchen, seating for up to 300 plus, private dining rooms and parking for over 100 cars This is a true turn-key restaurant and new owner could easily add liquor sales and promote catering for even greater sales. BANKS WILL LOVE THIS BUSINESS AS IT IS ~ SBA FINANCE-ABLE. The sellers have a great website that is included in this sale. THE NEW PRICE IS \$ 799,999 with real estate valued at over \$1.3 million. Please call Ken Kunkel at 636 346 0293 or our office at 314 842 3802 for more information on this Landmark restaurant. ID#2649KK

Sales:

	2016	2015	2014
Gross Sales	\$1,678,639	\$1,615,754	\$1,497,284
Seller Discretionary Earnings	\$199,964	\$120,837	\$80,426

Operations & Staffing:

Hours of Operation: Tuesday thru Sunday 7am till 9pm.

Owner's Hours: 12pm to 8pm

Employees: 7 Full Time, Part Time

Building:

Own: 6000 sq. ft. Building sits on 2 acres of ground with large parking lot.

Owner Training:

yes

Inventory:

Is valued at cost, at approximately \$20,000

Fixtures, Furniture & Equipment:

Is valued by owner at fair market value, at approximately \$250,000

Price: \$799,000 plus inventory

THE INFORMATION HEREIN IS DEEMED RELIABLE BUT IS NOT GUARANTEED BY BROKER. BUSINESS IS OFFERED AS AN ASSET PURCHASE. IT WILL BE DELIVERED FREE AND CLEAR OF ALL DEBT. SELLER TO RETAIN RECEIVABLES. ALL OFFERS TO BE ON BROKER'S CONTRACT. CLOSING TO TAKE PLACE AT ESCROW AGENT'S OFFICE.