



SAINT LOUIS GROUP BUSINESS BROKERS

9300 WATSON ROAD
ST. LOUIS, MO 63126

MEMBER INTERNATIONAL BUSINESS BROKERS ASSOCIATION

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SAINTLOUISGROUP.COM

Listing ID: 2692SN

Type of Business:

Coin Laundry with Additional Revenue Streams Incl. Real Estate

Location:

Greater St Louis Area

Broker Summary:

Coin Laundry with Additional Revenue Streams Incl. Real Estate

This well equipped laundry was completely remodeled a few years back with brand new top of the line equipment.

Also, there is another business house in the same building that creates additional revenue and income for the owners. There are a couple of pieces a new owner could add to make the business grow without much capital expended.

The sellers have health issues and wish to relocate nearer to family.

For more information please call Steve Normand at 314-795-7694 or our office at 314-842-3802 and ask for listing #2692SN.

Sales:

	2017	2016	2015
Gross Sales	\$69,282	\$69,415	\$54,245
Seller Discretionary Earnings	\$17,134	\$20,620	\$24,685

Operations & Staffing:

Hours of Operation: 8 am - 8 pm Tues - Sunday

Owner's Hours: 60

Employees: 0 Full Time, 1 Part Time

Building:

Included: 2259 sq. ft.

Owner Training:

Yes

Inventory:

Is valued at cost, at approximately \$2,400

Fixtures, Furniture & Equipment:

Is valued by owner at fair market value, at approximately \$160,000

Price: \$399,000 plus inventory

THE INFORMATION HEREIN IS DEEMED RELIABLE BUT IS NOT GUARANTEED BY BROKER. BUSINESS IS OFFERED AS AN ASSET PURCHASE. IT WILL BE DELIVERED FREE AND CLEAR OF ALL DEBT. SELLER TO RETAIN RECEIVABLES. ALL OFFERS TO BE ON BROKER'S CONTRACT. CLOSING TO TAKE PLACE AT ESCROW AGENT'S OFFICE.