



SAINT LOUIS GROUP BUSINESS BROKERS

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MEMBER INTERNATIONAL BUSINESS BROKERS ASSOCIATION

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SAINTLOUISGROUP.COM

Listing ID: 2805DK

Type of Business:

Landmark Southern Illinois Restaurant and Motel for Sale!

Location:

Southern Illinois

Broker Summary:

Very Profitable Restaurant, Bar and Motel located beautiful Southern Illinois.

Real Estate is included in the price of this business.

This Historic Restaurant and Motel has been serving local and visiting patrons for over 50 years. Complete turnkey operation with all staff and equipment in place; and customers filling the seats daily. The long-time owners of this successful business are ready to retire and looking for someone with energy and enthusiasm to take it to the next level.

Just a few of the features that make this opportunity a MUST SEE:

- *Two Separate Dining areas with capacity over 100
- *Elegant Banquet Hall perfect for Events
- *Spacious Fully Equipped Kitchen
- *10 room Motel in Separate Building
- *Gaming Machines provide Additional Revenue
- *4 Bedroom/2 Bath Living Quarters for Owner Convenience

To learn more about this must-see opportunity please call Dan Duffin at 314-651-6138 or our office at 314-842-3802 and ask about ID#2805DK.

Sales:

	FY 2017	FY 2016	FY 2015
Gross Sales	\$739,985	\$743,565	\$791,475
Seller Discretionary Earnings	\$180,889	\$146,961	\$170,523

Operations & Staffing:

Hours of Operation: Sunday-Thursday 11-10, Friday-Saturday 11-12

Owner's Hours: 40

Employees: 3 Full Time, 11 Part Time

Building:

Included in Purchase Price

Valued at \$495000

Restaurant 2936 Sq. Ft./Motel 3068 Sq. Ft./Apartment 1800 Sq. Ft.

Owner Training:

yes

Inventory:

Is valued at cost, at approximately \$12,000

Fixtures, Furniture & Equipment:

Is valued by owner at fair market value, at approximately \$30,000

Price: \$785,000 plus inventory

THE INFORMATION HEREIN IS DEEMED RELIABLE BUT IS NOT GUARANTEED BY BROKER. BUSINESS IS OFFERED AS AN ASSET PURCHASE. IT WILL BE DELIVERED FREE AND CLEAR OF ALL DEBT. SELLER TO RETAIN RECEIVABLES. ALL OFFERS TO BE ON BROKER'S CONTRACT. CLOSING TO TAKE PLACE AT ESCROW AGENT'S OFFICE.