



SAINT LOUIS GROUP BUSINESS BROKERS

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MEMBER INTERNATIONAL BUSINESS BROKERS ASSOCIATION

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Listing ID: 3080BR

Type of Business:

Turn-Key Sports Bar and Restaurant

Location:

St. Charles Co.

Broker Summary:

Turn-Key Sports Bar and Restaurant

The owner of this multi-decade established business is looking to retire and looking to sell their highly successful family owned business. This would be a great opportunity for an existing restaurant owner to expand or for someone looking for a change of pace from the corporate lifestyle and wanting to own their own business.

-Fully Staffed Location, over 30 employees working the location even during a labor shortage

-Consistent \$1 mil plus revenues year over year.

-Located in a large shopping plaza off a major interstate

-Beautiful build out with a full kitchen/ multiple hoods

-Patio in place in addition to large dining area

-Repeat customers due to longevity of the business and great location

-Great relationship with landlord in place

The owner is even willing to help train a new buyer on the bar business if they don't have much experience and even willing to offer seller financing to the right buyer! This could be your chance to say goodbye to your boring day job and become the owner of a largely successful bar and restaurant.

As a business broker, I've made all the information you need to make an informed decision easy to gather and have worked on creating a package that includes a confidential write-up on the business, three years most recent financial data, a list of included assets, lease, and much more. I also have relationships with top SBA lenders in the area who can help you structure the deal. Call me today to see if this is a good fit for you! For more information and to schedule a confidential meeting with the seller, call Listing Broker Bill the Business Broker at (636)345-3426 and his team will get you up to speed on this listing and over 75 additional opportunities in the Saint Louis Area or call our office at (314)842-3802 and ask about listing ID#3080BR.

Sales:

	2021 Jan-Jun	2020	2019
Gross Sales	\$823,483	\$1,021,661	\$1,196,332
Seller Discretionary Earnings	\$150,694	\$36,513	\$129,485

Operations & Staffing:

Hours of Operation: Sunday - Wednesday 11AM-12AM Thursday - Saturday 11AM-1PM

Owner's Hours: Full time

Employees: 12 Full Time, 23 Part Time

Building:

Building currently leased at \$8,500 per month for 6000 Square Feet. Additional Covered Patios.

Owner Training:

Yes

Inventory:

Is valued at cost, at approximately \$25,000

Fixtures, Furniture & Equipment:

Is valued by owner at fair market value, at approximately \$200,000

Price: \$399,000 plus inventory

THE INFORMATION HEREIN IS DEEMED RELIABLE BUT IS NOT GUARANTEED BY BROKER. BUSINESS IS OFFERED AS AN ASSET PURCHASE. IT WILL BE DELIVERED FREE AND CLEAR OF ALL DEBT. SELLER TO RETAIN RECEIVABLES. ALL OFFERS TO BE ON BROKER'S CONTRACT. CLOSING TO TAKE PLACE AT ESCROW AGENT'S OFFICE.